

FEDERAL POLICY

GRANT BUDGET ACCOUNTABILITY AND RECONCILIATION

All funds awarded directly or indirectly through any federal grants or subsidy programs shall be administered in accordance with this policy, and any administrative procedures adopted implementing this policy.

Budget estimates are not used as support for charges to federal awards. However, the District may use budget estimates for interim accounting purposes. The system used by the District to establish budget estimates produces reasonable approximations of the activity actually performed. Any significant changes in the corresponding work activity are identified by the District and entered into the District's records in a timely manner.

The District's internal controls include a process to review after-the-fact interim charges made to a federal grant award based on budget estimates and ensure that all necessary adjustments are made so that the final amount charged to the federal award is accurate, allowable and properly allocated.

All fiscal transactions must be approved by the Business Administrator who can attest that the expenditure is allowable and approved under the federal program. The Business Administrator submits all required certifications.

Legal References:

2 C.F.R. Part 180 2 C.F.R. Part 200 200.305; 200.313(d); 200.317-.326; 200.403-.406; 200.413(a)-(c); 200.430; 200.431; 200.458; 200.474(b) 200 Appendix II 7 CFR Part 210 210.16; 210.19; 210.21; 215.14a; 220.16 Title 2 CFR Part 200

Proposed: 10/07/19

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